

**MOUNT HOPE MINING
LIMITED**

ACN 677 683 055

Disclosure Policy

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1 Introduction

1.1 Background

Mount Hope Mining Limited ACN 677 683 055 (**Company**) is committed to its obligations to keep its shareholders and the market fully informed of material information affecting the price or value of its securities.

The Company is listed on the Australian Securities Exchange (**ASX**). While listed on ASX the Company has specific disclosure obligations under the ASX Listing Rules. The Company takes these obligations seriously and understands that complying with these obligations is essential to maintaining stakeholder confidence in the Company.

1.2 Application

This Continuous Disclosure Policy (**Policy**) applies to all directors, officers, employees, consultants and contractors of the Company (**Personnel**).

1.3 Objectives

The Company's board of directors (**Board**) has adopted this Continuous Disclosure Policy to:

- (a) establish Company procedures to ensure compliance with the ASX Listing Rules' continuous disclosure requirements;
- (b) ensure any disclosure of material information is clear, fair, prompt, balanced and objective;
- (c) ensure all Personnel are aware of the Company's disclosure obligations; and
- (d) build a Company culture which promotes open, proactive disclosure, to support the Company's compliance with its disclosure obligations.

2 Continuous Disclosure

- 2.1 The Company must comply with continuous disclosure requirements arising from legislation and the ASX Listing Rules.
- 2.2 The general rule, in accordance with ASX Listing Rule 3.1, is that once the Company becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the Company's securities, the Company must immediately disclose that information to the ASX.
- 2.3 The Company has in place a written policy on information disclosure and relevant procedures.
- 2.4 The focus of these procedures is on continuous disclosure compliance and improving access to information for investors.
- 2.5 The Company Secretary is responsible for:

- (a) overseeing and co-ordinating disclosure of information to the relevant stock exchanges and shareholders; and
- (b) providing guidance to Directors and employees on disclosure requirements and procedures.

2.6 Price sensitive information is publicly released through ASX before it is disclosed to shareholders and market participants. Distribution of other information to shareholders and market participants is also managed through disclosure to the ASX.

2.7 Information is posted on the Company's website after the ASX confirms an announcement has been made, with the aim of making the information readily accessible to the widest audience.

3 Performance Evaluation

3.1 The Remuneration and Nomination Committee (once implemented) will arrange a performance evaluation of the Board, its Committees and its individual Directors on an annual basis. To assist in this process an independent adviser may be used. Until such time as a Remuneration and Nomination Committee is implemented, the Chair will arrange such evaluation.

3.2 The Board must disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with the process outlined below.

3.3 The Remuneration and Nomination Committee will conduct an annual review of the role of the Board, assess the performance of the Board over the previous 12 months and examine ways of assisting the Board in performing its duties more effectively.

3.4 The review will include:

- (a) comparing the performance of the Board with the requirements of its Charter;
- (b) examination of the Board's interaction with management;
- (c) the nature of information provided to the Board by management; and
- (d) management's performance in assisting the Board to meet its objectives.

3.5 A similar review will be conducted for each Committee by the Board with the aim of assessing the performance of each Committee and identifying areas where improvements can be made.

3.6 The Remuneration and Nomination Committee will oversee the performance evaluation of the executive team. This evaluation is based on specific criteria, including the business performance of the Company and its subsidiaries, whether strategic objectives are being achieved and the development of management and personnel.

4 Risk Management

4.1 The Board determines the Company's "risk profile" and is responsible for overseeing and approving risk management strategy and policies, internal compliance and internal control.

- 4.2** The Board has delegated to the Audit and Risk Committee (once implemented) responsibility for implementing the risk management system.
- 4.3** The Audit and Risk Committee will submit particular matters to the Board for its approval or review and, among other matters it will:
- (i) oversee the Company's risk management systems, practices and procedures to ensure effective risk identification and management and compliance with internal guidelines and external requirements;
 - (ii) assist management to determine the key risks to the businesses and prioritise work to manage those risks; and
 - (iii) review reports by management on the efficiency and effectiveness of risk management and associated internal compliance and control procedures.
 - (iv) The Company's process of risk management and internal compliance and control includes:
 - (A) identifying and measuring risks that might impact upon the achievement of the Company's goals and objectives, and monitoring the environment for emerging factors and trends that affect these risks.
 - (B) formulating risk management strategies to manage identified risks, and designing and implementing appropriate risk management policies and internal controls.
 - (C) monitoring the performance of, and improving the effectiveness of, risk management systems and internal compliance and controls, including regular assessment of the effectiveness of risk management and internal compliance and control.
 - (v) To this end, comprehensive practises are in place that are directed towards achieving the following objectives:
 - (A) compliance with applicable laws and regulations.
 - (B) preparation of reliable published financial information.
 - (C) implementation of risk transfer strategies where appropriate e.g. insurance.
 - (vi) The responsibility for undertaking and assessing risk management and internal control effectiveness is delegated to management. Management is required to assess risk management and associated internal compliance and control procedures and report back quarterly to the Audit and Risk Committee.
 - (vii) The Board will review assessments of the effectiveness of risk management and internal compliance and control on an annual basis.